

Code	DXG
Company name	Dat Xanh Real Estate Service & Construction Corporation
Date	04/03/2017
Subject	Resolution of Annual General Meeting 2017

Content:

Dat Xanh Real Estate Service & Constructions Corporation announced the resolution of Annual General Meeting 2017 (AGM 2017), which was held on March 31, 2017, as follows:

Article 1: The AGM approved the election result of the Board of Directors and Board of Supervisors for Term 2017 – 2022.

Article 2: The AGM approved the report of the Board of Directors.

Article 3: The AGM approved the report of the Board of Supervisors.

Article 4: The AGM approved the 2016 financial statements audited by Ernst & Young Viet Nam Co., Ltd.

Article 5: The AGM approved the result of profit distribution for 2016:

No.	Item	Distribution ratio	Amount (VND)
	Profit after tax in 2016 before distribution		537,203,531,050
1	Bonus fund	2% profit after tax	10,744,070,621
2	Welfare fund	2% profit after tax	10,744,070,621
3	Bonus to the Board of Directors	10% profit after tax	3,120,353,105
4	Bonus to the Management Board	10% on the exceeded part of profit after tax	3,120,353,105
5	Dividend payment	18% on par value	455,383,914,000
	- In stock	13% on par value	328,888,380,000
	- In cash	5% on par value	126,495,534,000
	Profit after tax in 2016 after distribution		54,090,769,598

Article 6: The AGM approved the remuneration payment to the Board of Directors and the Board of Supervisors:

1. Remuneration for 2016:

- To the Board of Directors: 300,000,000 VND
- To the Board of Supervisors: 108,000,000 VND

2. Remuneration for 2017:

- To the Board of Directors: VND5,000,000/month/person
- To the Board of Supervisors: VND3,000,000/month/person.

Article 7: The AGM approved to authorize the Board of Directors to choose one of the following auditing companies for fiscal year 2017:

1. Ernst & Young VietNam;
2. KPMG;
3. Auditing and Consulting Co., Ltd. (A&C).
4. AASC;
5. DTL Auditing Co., Ltd.

Article 8: The AGM approved the Corporation's business plan for 2017, with main targets:

- Net revenue: 3,300 billion VND
- Profit after tax: 700 billion VND

Article 9: The AGM approved the 2017 profit distribution plan:

No.	Item	Distribution ratio
1	Bonus fund	3% profit after tax
2	Welfare fund	2% profit after tax
3	Investment development fund	2% profit after tax
4	Bonus to the Board of Directors	10% on the exceeded part of profit after tax
5	Bonus to the Management Board	10% on the exceeded part of profit after tax
6	Dividend payment	20% on par value

Article 10: The AGM approved to issue shares to raise capital:

Phase 1: Issuing shares to pay dividend:

- Exercise ratio: 100:13 (Those who own 100 shares will receive 13 new shares.)
- Issue date: in 2017

- Number of shares expected to be issued: 32,888,838 shares

Phase 2:

2.1. Issuing shares to pay interim dividend:

- Exercise ratio: 20:1 (Those who own 20 shares will receive 01 new share.)
- Issue date: in 2017
- Number of shares expected to be issued: 14,293,995 shares

2.2. Issuing bonus shares to employees (ESOP):

- Number of shares expected to be issued: 3,000,000 shares
- Issue date: in 2017

Article 11: The AGM approved the change of company office.

Article 12: The AGM approved that the BOD Chairperson would concurrently hold the position of CEO in 2017.

Article 13: The AGM approved to reduce the business line “market research” of the Company.

Article 14: The AGM approved the transactions with related persons in 2016:

Approving loans at subsidiaries in 2016:

By: VND

No.	Company name	Value of loans in 2016	Balance at 12/31/2016
1	Xuan Dinh	644,510,334	644,510,334
2	Tam Thong	1,543,465,000	6,227,537,919
3	LDG (associated company)	0	10,000,000,000

Article 15: The AGM approved to change the purposes of use of capital from the 2014 private placement to raise the charter capital from 750,000,000,000 VND to 1,007,000,000,000 VND:

Adjusted plan:

- Opal Riverside Project: 173,435,270,000 VND
- Raising the working capital: 83,564,730,000 VND

➔ Total: 257,000,000,000 VND

Article 16: This resolution shall take effect from March 31, 2017.